

SEPTEMBER 15

2016

Webinar

Military Lending Act & Regulations

Thursday, September 15
10:00 a.m. – 12:00 p.m.



WHO SHOULD ATTEND?

Compliance managers and staff
Loan officers
Chief credit officers
Loan processors
Compliance auditors
In-house counsel

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

The Department of Defense regulations under the Military Lending Act (MLA) are set to go into effect on October 3, 2016 for most types of covered loans, with the exception of credit cards, which will not be subject to the MLA regulations until October 3, 2017. The regulations provide protections to servicemembers and their families when they obtain certain types of consumer-purpose closed-end loans and open-end lines of credit. However, the MLA regulations pose some challenges and leave several questions unanswered.

During this Webinar we will discuss the requirements of the MLA regulations, including who is protected by the regulations, what types of loans are covered, how to verify whether an applicant is a "covered borrower," and the required loan disclosures. We will also discuss the contract limitations that apply to creditors when making consumer loans to covered borrowers.

Join us for this educational program as we make sense of the DOD's MLA regulations.

Highlighted areas will include:

- ◆ The types of closed-end and open-end loans that are covered
- ◆ Determining the military status of applicants who apply for covered loans
- ◆ What is the safe harbor?
- ◆ How the "Military APR" differs from a regular APR
- ◆ Content and timing of the MLA disclosures
- ◆ Contract limitations on covered loans
- ◆ Recordkeeping requirements

Speakers:

Janet M. Bonnefin

Robert K. Olsen

Principals of Aldrich & Bonnefin, PLC

September 15, 2016 Webinar — Military Lending Act & Regulations

PRICING

When registering online, please select from the following options:

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REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **two business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Paige Tyler at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Tuesday, September 13. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event for which you are registering.

CANCELLATION

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ACCREDITATION

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.