

October 12

2023

Webinar

The Compliance Ins and Outs of HELOCs

Thursday, October 12, 2023
10:00 a.m. —12:00 p.m. PT

Presented by

Tricia E. Engelhardt, Esq.

Harijot (“Harry”) Khalsa, Esq.

Associates of Aldrich & Bonnefin, PLC



WHO SHOULD ATTEND?

Please invite your compliance managers and staff, consumer and mortgage loan officers, in-house counsel, and chief credit officers

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC*

Aldrich & Bonnefin, PLC is pleased to invite you to a Webinar on Home Equity Lines of Credit and the compliance requirements under the Truth in Lending Act and Regulation Z.

As most bankers know, HELOCs are compliance intensive. With special disclosures at the application stage and extra required disclosures in the account agreement, through tough restrictions on freezing or terminating HELOCs or changing any of the terms, offering home equity lines requires a detailed knowledge of the applicable rules. Periodic billing statements are also presenting issues for some lenders. Additionally the regulators' "end of draw" guidance has created issues.

This Webinar takes a step-by-step approach, beginning with the early application disclosures, then addressing the special equity line disclosures that must be included at account opening, and ending with the restrictions on changing terms and freezing or terminating these credit lines. We will also touch on the right of rescission and periodic statements and finally how to "term out" an equity line. Plenty of examples and time for questions will be provided.

Topics to be covered include:

- What are the required contents of the Equity Line Application Disclosures?
- What special disclosures must appear in the credit agreement?
- How must account-opening fees appear on the first periodic statement?
- When can an equity line be frozen or terminated?
- When can the terms of an equity line be changed?
- How do we term out an equity line?
- What does the regulators' end of draw guidance recommend?

ON-DEMAND STREAMING AVAILABLE



BANKERS' COMPLIANCE GROUP®

phone: 800.742.3600

fax: 949.474.0617

Email: info@bankerscompliancegroup.com



* Janet Bonnefin is retired from the practice of law with the firm.

October 12, 2023 Webinar — The Compliance Ins and Outs of HELOCs

PRICING

When registering online, please select from the following options:

Live Webinar (Live Webinar connection allows only 1 user)	\$315.00 (BCG Members)
	\$415.00 (BCG Non-members)
On-Demand Event (available 3 business days after Webinar is held)	\$335.00 (BCG Members)
	\$435.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Bankers' Compliance Group® Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes on **Friday, October 6, at 10 a.m.** Registrants will receive an email on how to download the materials and connect to the presentation two business days before the Live Webinar.

Streaming the On-Demand Event will be available 3 business days after the Webinar is held. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment for the Live Webinar no later than **10:00 a.m. on Friday, October 6**. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by **10:00 a.m. on Friday, October 6**, with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

Non-members: We must receive your written cancellation notice by **10:00 a.m. on Friday, October 6**, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

On-Demand Event: Once your payment for the On-Demand Event is complete, your registration fee is nonrefundable .

ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.