

## JUNE WEBINAR

# 2013

## QM . . . or Not to QM?

**That is the Question!**

Thursday, June 27, 2013  
10:00 a.m.—12:00 p.m.



### WHO SHOULD ATTEND?

- Compliance officers and staff
- Compliance auditors
- Chief credit officers
- Mortgage loan officers
- Credit administrators
- In-house counsel

Presented by the Counsel For Bankers' Compliance Group®  
**ALDRICH BONNEFIN & MOORE, PLC**

On Thursday, June 27, 2013, Aldrich Bonnefin & Moore is presenting a Webinar on Regulation Z's new "Ability-to-Repay and Qualified Mortgage" requirements. Banks, savings associations and credit unions alike are continuing to struggle with how best to implement these new requirements. Beginning in January 2014, financial institutions making loans to consumers secured by a dwelling will be required to analyze and verify whether a consumer has the financial wherewithal to repay the mortgage loan. Complicating matters is the fact that Regulation Z provides several different options for complying with the ATR requirements, including the Qualified Mortgage (QM) approach, and each option poses its own problems. As a result, financial institutions must make some hard decisions on how to proceed.

We invite you to join us as we offer guidance to you and your institution's management to assist in implementing the Ability-to-Repay Rule.

### *Highlights*

- ◆ Overview of the ATR Rule and the ways in which creditors may comply
- ◆ Changes made to the ATR Rule by the CFPB's recent amendments
- ◆ Qualified Mortgage definition and issues posed by originating QMs
- ◆ Different rules for "small creditors"
- ◆ Treatment of loan originator compensation in calculating points and fees for QMs
- ◆ Fair lending issues being raised by regulators and industry representatives regarding the ATR Rule

**SPEAKER: Janet M. Bonnefin, Esq.,  
a principal of Aldrich Bonnefin & Moore**



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# June 27, 2013 Webinar—Mortgage Lending Update

## PRICING

**BCG Members: \$295.00 per connection.** The Webinar is being offered on an optional basis to BCG members. BCG Members will be billed; do not enclose a check.

**Non-Members: \$395.00 per connection.** To register, visit <http://register.bankerscompliancegroup.com/subadmin>. If you have any questions, or if you haven't registered online with us before, contact Paige Tyler at [PTyler@ABMLawFirm.com](mailto:PTyler@ABMLawFirm.com) or 800-742-3600 to obtain a username and password. Payment must be received prior to the webinar date. **Non-members may pay by check or credit card.** To pay by credit card, follow the credit card instructions during the online registration process. We accept MasterCard, Visa and Discover cards. To pay by check, make checks payable and mail to **Aldrich Bonnefin & Moore, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, along with a copy of your registration.

## REGISTRATION

To register for a BCG Webinar, log onto <http://ors.bankerscompliancegroup.com/subadmin/> at least **one business day** prior to the webinar date.

If you have not established an online registration account with us, please contact Paige Tyler at 949- 553-0909 or toll free (BCG Members only) at 800-742-3600.

## CANCELLATION

**BCG Members** will **not** be billed only if registrant's cancellation notice is received **at least three** business days prior to the webinar date.

**Non-members** will be **fully** refunded if registrant's cancellation notice is received **at least three** business days prior to the webinar date. Otherwise, the registration fee less \$50 will be refunded.

## ACCREDITATION

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE Credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich Bonnefin & Moore certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted at the conference site. In addition, attorneys must note the two verification codes that will be announced and email those to [PTyler@ABMLawFirm.com](mailto:PTyler@ABMLawFirm.com).

## WEBINAR LISTENING PREFERENCES

When registering online, please select from the following options:

Live Webinar	\$295.00 (Member) \$395.00 (Non-member )
Audio Package (CD)	\$295.00 (Member) \$395.00 (Non-member )
Live Webinar <u>AND</u> Audio Package (CD)	A 20% discount will be applied to the audio package when ordering both the live webinar and audio package.

## PARTICIPANT INSTRUCTIONS

### Web

- Go to <http://www.bankerscompliancegroup.com/> and select the icon "BCG Webinars Download Agenda/Outline"
- On the **Join a Meeting** side of the login page, enter Meeting Room **aldbon1**
- Enter your PIN provided by Aldrich Bonnefin & Moore in the Access Code field
- Click **Join Meeting**
- Make sure your PC speakers are turned on and at the correct volume

### Phone (optional)

- Call **866-927-1521** 5 to 10 minutes prior to the conference start time
- Enter your PIN provided by Aldrich Bonnefin & Moore
- While on hold you will hear music until the conference is started or be connected directly to the conference if it has already started
- During the conference, you will be in listen-only mode until a question

## TECHNOLOGY REQUIREMENTS

### Minimum System Requirements Browser

JavaScript enabled browser such as Microsoft Internet Explorer 6 or later, Mozilla Firefox, Google Chrome and Safari

### Internet

56k or faster Internet connection (high-speed is recommended)

### Streaming

For audio/video streaming, Adobe Flash plug-in version 9 or higher is required