

Mortgage Lending Compliance

March 2013

Aldrich Bonnefin & Moore is pleased to invite you and your compliance and lending personnel to attend a seminar on regulatory compliance in the field of mortgage lending. The CFPB has issued several of the lending and servicing rules we have been eagerly anticipating. This full-day presentation will focus on compliance with these new rules and touch on existing regulations impacting the area of mortgage lending. Please note that this seminar will not cover loan documentation, but rather will review compliance laws and regulations affecting purchase money, refinance and home equity loans. Our focus will be on closed-end (non-revolving) loans.

We offer a user-friendly approach: When does each regulation apply? What are the current developments for each regulation? And we offer some practical compliance tips for each regulation.



HIGHLIGHTS

- ◆ Regulation Z
 - New ability to repay final rule
 - New escrow (impound) account requirements for higher-priced mortgages
 - New rules on high-cost mortgage loans (including expanded coverage)
 - New mortgage servicing rules (including periodic statements)
 - Closed-end loan modifications
- ◆ RESPA
 - So what will remain relevant once the new integrated disclosures are adopted?
 - New mortgage servicing requirements
- ◆ Flood Insurance Regulations - New duty to escrow flood insurance premiums in 2014
- ◆ Regulation B - New notice to consumers and duty to provide appraisal reports automatically
- ◆ FCRA Credit Score Disclosure - Interplay with adverse action notices

Janet M. Bonnefin, Esq. is a principal of Aldrich Bonnefin & Moore, specializing in mortgage and consumer lending, fair lending, automated overdraft programs, compliance management and the Community Reinvestment Act, as well as advising clients regarding regulatory examinations in these areas. Janet manages the Bankers' Compliance Group for the firm and has presented many programs for industry groups. Janet currently serves on the CBA's Regulatory Compliance Committee.

Jill C. Kovar, Esq. joined the law firm in May 2002 as an Associate Attorney in the Consumer Practice Group, with a background in bank operations, regulatory compliance and consumer lending. Prior to joining Aldrich Bonnefin & Moore, Ms. Kovar was employed as both a Law Clerk and a Compliance Consultant with the California Credit Union League from 1998 to 2002. Ms. Kovar currently serves as chair of the Consumer Financial Services Committee, a subcommittee of the Business Law Section of the State Bar of California.



Our *Mortgage Lending Compliance Seminar* will be held in the following locations from 8:30 a.m. - 3:00 p.m. You will need to note the specific location you are attending as hotels can vary from month to month.

LOCATIONS:	DATE:	HOTEL INFO:	PARKING:
SACRAMENTO	Tuesday, March 5 Registration closes at noon on 2/27	Sheraton Grand Sacramento Hotel 1230 J St.	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.
SAN DIEGO	Thursday, March 7 Registration closes at noon on 3/01	Marriott Mission Valley 8757 Rio San Diego Dr.	We validate for self-parking only.
LOS ANGELES	Monday, March 11 Registration closes at noon on 3/05	LAX Airport Marriott 5855 West Century Blvd.	We validate for self-parking only.
ONTARIO	Wednesday, March 13 Registration closes at noon on 3/07	Doubletree 222 North Vineyard Ave.	Free self-parking is available.
MONROVIA	Friday, March 15 Registration closes at noon on 3/11	Courtyard Marriott 700 W. Huntington Drive	Free self-parking is available.
SANTA BARBARA	Monday, March 18 Registration closes at noon on 3/12	Four Seasons Resort, The Biltmore 1260 Channel Dr.	Free self-parking is available.
WOODLAND HILLS	Tuesday, March 19 Registration closes at noon on 3/13	Warner Center Marriott 21850 Oxnard St.	We validate for self-parking only.
GARDEN GROVE	Friday, March 22 Registration closes at noon on 3/18	Anaheim Marriott Suites 12015 Harbor Blvd.	Free self-parking is available.
SAN FRANCISCO	Monday, March 25 Registration closes at noon on 3/19	Palace Hotel 2 New Montgomery St.	We validate for hotel valet-parking only.
SAN JOSE	Tuesday, March 26 Registration closes at noon on 3/20	Hilton 300 Almaden Blvd.	We validate for self-parking only.

REGISTRATION: To register, go to <http://register.bankerscompliancegroup.com/subadmin>. We recommend you register as soon as possible as registrations are accepted on a first-come, first-serve basis only. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or PTyler@ABMLawFirm.com for assistance or to obtain a username and password.

REGISTRATION FEES FOR NON-MEMBERS: Non-member registration fee is \$750 for the first person attending from an institution and \$450 for each additional person from the same institution. We must receive your registration fees prior to the seminar date. **Non-members may pay by check or credit card.** To pay by credit card, follow the credit card instructions during the online registration process. We accept MasterCard, Visa and Discover cards. To pay by check, make checks payable and mail to **Aldrich Bonnefin & Moore, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, along with a copy of your registration. Non-member registration fees (less \$50) will be refunded only if cancellation notice is received 5 business days prior to the event.

MATERIALS: For this seminar, Standard Procedures Manual #8, "*Mortgage Lending Compliance*," will be updated. Only those attendees designated by their institution will receive a manual. All attendees will receive a Discussion Outline. Members Only may purchase additional copies of SPM #8 for \$75.00/copy during March.

FOOD: A continental breakfast will be provided. You will be on your own for lunch.

DISABILITIES: If you require special accommodation in order to fully participate in the seminar, please call Paige Tyler at 800-742-3600 to discuss your specific needs.

ACCREDITATION: MCLE: Aldrich Bonnefin & Moore, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: Certified Regulatory Compliance Managers must submit a request for approval directly to the Institute of Certified Bankers in order to receive continuing education credit (www.icbmembers.org and click on "Submit Continuing Education Credits). This activity *may* be eligible for **5.75** hours of continuing education credit by the ICB.

CPE: Aldrich Bonnefin & Moore, PLC follows Continuing Education regulations as outlined in the California Accountancy Act. CE may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.

For additional information, please contact Paige Tyler at (949) 553-0909 or toll free (BCG Members only) at (800) 742-3600.