

# Community Reinvestment Act

July 2014

The Community Reinvestment Act (CRA) regulations have remained constant during the past few years. However, there have been some changes bankers should take into account. For example, the banking agencies recently adopted clarifications to some existing Interagency Questions and Answers (Q&A) Regarding Community Reinvestment dealing with community development. In addition, a new Q&A has been added to clarify how examiners will treat community development loans when assigning a rating under the "Lending Test" for large banks.

Changes also have been made to Metropolitan Statistical Areas (MSAs) and Metropolitan Divisions, based on data from the 2010 Census.

Our Community Reinvestment Act Seminar will address what qualifies as community development, including the recent changes to the CRA Q&As. In addition, we'll review the likely impact the changes to the MSA boundaries will have, including possible changes to your assessment area, updating your performance context and analyzing your lending activity. We will also provide tips on preparing for your next CRA exam.



## TOPICS

- Keeping up-to-date with your assessment area delineation
- Developments and challenges in community development
- Preparing for your CRA exam
- Data integrity issues for all institutions
  - Call report definitions
  - Gross annual revenues
  - Refinancings and renewals
- HMDA update

### WHO SHOULD ATTEND

- CRA Officers
- Compliance Officers
- Chief Credit Officers
- Lending Personnel

**Janet M. Bonnefin, Esq.** is a principal of Aldrich Bonnefin & Moore PLC, specializing in mortgage and consumer lending, fair lending, compliance management and CRA, as well as advising clients regarding regulatory examinations in these areas. Ms. Bonnefin manages Bankers' Compliance Group for the firm and currently serves on CBA's Regulatory Compliance Committee.

**Claudia Noel, CRCM**, has been a Paralegal with Aldrich Bonnefin & Moore, PLC. since 1999. She obtained certification as a Certified Regulatory Compliance Manager in 2002. Ms. Noel has assisted a variety of financial institutions in the area of consumer lending compliance, including requirements under the Truth in Lending Act, RESPA, the Home Mortgage Disclosure Act and the Community Reinvestment Act. She also provides CRA and HMDA training and auditing assistance. Ms. Noel has over 25 years of banking and compliance experience.



Our **Community Reinvestment Act Seminar** will be held from **8:30 a.m. - 3:00 p.m.** in the following locations .  
**You will need to note the specific location you are attending as hotels can vary from month to month.**

LOCATIONS:	DATE:	HOTEL INFO:	PARKING:
<b>SANTA BARBARA</b>	Wednesday, July 2 Registration closes at noon on 6/26	<b>Four Seasons Resort, The Biltmore</b> 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
<b>WOODLAND HILLS</b>	Thursday, July 3 Registration closes at noon on 6/27	<b>Warner Center Marriott</b> 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
<b>ONTARIO</b>	Monday, July 7 Registration closes at noon on 7/1	<b>Ontario Doubletree</b> 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
<b>MONROVIA</b>	Tuesday, July 8 Registration closes at noon on 7/2	<b>Courtyard Marriott</b> 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.
<b>SANTA CLARA</b>	Thursday, July 10 Registration closes at noon on 7/7	<b>Santa Clara Marriott (NEW LOCATION)</b> 2700 Mission College Blvd., (408) 988-1500	We validate for self-parking only.
<b>SAN FRANCISCO</b>	Friday, July 11 Registration closes at noon on 7/7	<b>Palace Hotel</b> 2 New Montgomery St., (415) 512-1111	We validate for hotel valet-parking only.
<b>LOS ANGELES</b>	Monday, July 14 Registration closes at noon on 7/8	<b>LAX Airport Marriott</b> 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.
<b>SACRAMENTO</b>	Wednesday, July 16 Registration closes at noon on 7/10	<b>Sheraton Grand Sacramento Hotel</b> 1230 J St., (916) 447-1700	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.
<b>GARDEN GROVE</b>	Friday, July 18 Registration closes at noon on 7/14	<b>Anaheim Marriott Suites</b> 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
<b>SAN DIEGO</b>	Tuesday, July 22 Registration closes at noon on 7/16	<b>Marriott Mission Valley</b> 8757 Rio San Diego Dr., (619) 692-3800	We validate for self-parking only.

**REGISTRATION:** To register, go to <http://register.bankerscompliancegroup.com/subadmin>. We recommend you register as soon as possible as registrations are accepted on a first-come, first-serve basis only. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or [PTyler@ABMLawFirm.com](mailto:PTyler@ABMLawFirm.com) for assistance or to obtain a username and password.

**REGISTRATION FEES FOR NON-MEMBERS:** Non-member registration fee is \$750 for the first person attending from an institution and \$450 for each additional person from the same institution. To attend this seminar, **pre-registration is mandatory. Non-members may pay by check or credit card.** To pay by credit card, follow the credit card instructions during the online registration process. We accept MasterCard, Visa and Discover cards. To pay by check, make checks payable and mail to **Aldrich Bonnefin & Moore, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, along with a copy of your registration. Non-member registration fees (less \$50) will be refunded only if cancellation notice is received 5 business days prior to the event.

**MATERIALS:** For this seminar, Standard Procedures Manual #15, "*Community Reinvestment Act*," will be updated. Only those attendees designated by their institution will receive a manual. All attendees will receive a Discussion Outline. Members Only may purchase additional copies of SPM #15 during July for \$40.00 per copy plus applicable sales tax.

**FOOD:** A continental breakfast will be provided. You will be on your own for lunch.

**DISABILITIES:** If you require special accommodation in order to fully participate in the seminar, please call Paige Tyler at 800-742-3600 to discuss your specific needs.

**ACCREDITATION: MCLE:** Aldrich Bonnefin & Moore, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** Certified Regulatory Compliance Managers must submit a request for approval directly to the Institute of Certified Bankers in order to receive continuing education credit ([www.icbmembers.org](http://www.icbmembers.org) and click on "Submit Continuing Education Credits)." This activity **may** be eligible for **6** continuing education credit by the ICB.

**CPE:** Aldrich Bonnefin & Moore, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.

For additional information, please contact Paige Tyler at (949) 553-0909 or toll free (BCG Members only) at (800) 742-3600.