

# ECOA/Regulation B & FCRA

January 2014

**A**ldrich Bonnefin & Moore, PLC is pleased to invite you to a seminar on the Equal Credit Opportunity Act (ECOA), Regulation B and the Fair Credit Reporting Act (FCRA).

Regulation B compliance remains a top priority for lenders and examiners alike. Regulation B applies to all areas of lending, including business, consumer and mortgage lending, and imposes strict compliance requirements on every aspect of a credit transaction, including applications, underwriting, price setting and signatures on loan documents.

During the first three sessions of this program, we will focus on Regulation B, including the new appraisal delivery requirements that become effective on January 18, 2014. We will also consider evaluating income and assets under California's community property laws, signature rules, and adverse action notices (including the requirement to include credit scores in these notices). We will also discuss developments in the area of fair lending (disparate impact).

During the final session of the program we will cover current FCRA topics. This will include permissible purposes to obtain consumer reports, handling consumer disputes about information in their consumer reports, and responsibilities of users of consumer reports.



## HIGHLIGHTS

### ECOA & REGULATION B

- New appraisal delivery rules and disclosure (effective January 18, 2014)
- Impact of property ownership rules (including community property) on underwriting
- Signature rules
- Adverse action notices
- Current fair lending issues (disparate impact)

### FAIR CREDIT REPORTING ACT

- Rules governing access to consumer reports
- How consumers may dispute information in their consumer reports
- Duties of financial institutions when using consumer reports

#### Who should attend:

- Compliance officers and staff
- Compliance auditors
- Consumer loan officers
- Commercial loan officers
- Credit administrators
- Chief credit officers
- Note department staff
- In-house counsel

**Janet M. Bonnefin, Esq.** is a principal of Aldrich Bonnefin & Moore, specializing in mortgage and consumer lending, fair lending, automated overdraft programs, compliance management and CRA, as well as advising clients regarding regulatory examinations in these areas. Ms. Bonnefin manages the Bankers' Compliance Group for the firm and has presented many programs for industry groups. Ms. Bonnefin currently serves on CBA's Regulatory Compliance Committee.

**Robert K. Olsen, Esq.** is a principal of Aldrich Bonnefin & Moore, specializing in consumer financial services, privacy and other regulatory compliance. Mr. Olsen, who has practiced law for 30 years, joined Aldrich Bonnefin & Moore in 1996 and previously practiced banking law with Morrison & Foerster.



Our **ECO/Regulation B and FCRA Seminar** will be held from **8:30 a.m. - 3:00 p.m.** in the following locations .  
 You will need to note the specific location you are attending as hotels can vary from month to month.

LOCATIONS:	DATE:	HOTEL INFO:	PARKING:
<b>LOS ANGELES</b>	Monday, January 6 Registration closes at noon on 1/2	<b>LAX Airport Marriott</b> 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.
<b>SAN FRANCISCO</b>	Wednesday, January 8 Registration closes at noon on 1/2	<b>Palace Hotel</b> 2 New Montgomery St., (415) 512-1111	We validate for hotel valet-parking only.
<b>SAN JOSE</b>	Thursday, January 9 Registration closes at noon on 1/3	<b>Hilton Hotel</b> 300 Almaden Blvd., (408) 287-2100	We validate for self-parking only.
<b>GARDEN GROVE</b>	Friday, January 10 Registration closes at noon on 1/6	<b>Anaheim Marriott Suites</b> 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
<b>ONTARIO</b>	Monday, January 13 Registration closes at noon on 1/7	<b>Ontario Doubletree</b> 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
<b>SAN DIEGO</b>	Wednesday, January 15 Registration closes at noon on 1/9	<b>Marriott Mission Valley</b> 8757 Rio San Diego Dr., (619) 692-3800	We validate for self-parking only.
<b>SACRAMENTO</b>	Friday, January 17 Registration closes at noon on 1/13	<b>Sheraton Grand Sacramento Hotel</b> 1230 J St., (916) 447-1700	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.
<b>SANTA BARBARA</b>	Wednesday, January 22 Registration closes at noon on 1/16	<b>Four Seasons Resort, The Biltmore</b> 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
<b>WOODLAND HILLS</b>	Thursday, January 23 Registration closes at noon on 1/17	<b>Warner Center Marriott</b> 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
<b>MONROVIA</b>	Tuesday, January 28 Registration closes at noon on 1/22	<b>Courtyard Marriott</b> 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.

**REGISTRATION:** To register, go to <http://register.bankerscompliancegroup.com/subadmin>. We recommend you register as soon as possible as registrations are accepted on a first-come, first-serve basis only. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or [PTyler@ABMLawFirm.com](mailto:PTyler@ABMLawFirm.com) for assistance or to obtain a username and password.

**REGISTRATION FEES FOR NON-MEMBERS:** Non-member registration fee is \$750 for the first person attending from an institution and \$450 for each additional person from the same institution. To attend this seminar, **pre-registration is mandatory. Non-members may pay by check or credit card.** To pay by credit card, follow the credit card instructions during the online registration process. We accept MasterCard, Visa and Discover cards. To pay by check, make checks payable and mail to **Aldrich Bonnefin & Moore, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, along with a copy of your registration. Non-member registration fees (less \$50) will be refunded only if cancellation notice is received 5 business days prior to the event.

**MATERIALS:** For this seminar, Standard Procedures Manual #6, "*Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act*," will be updated. Only those attendees designated by their institution will receive a manual. All attendees will receive a Discussion Outline. Members Only may purchase additional copies of SPM #6 for \$40.00 copy during January, plus postage.

**FOOD:** A continental breakfast will be provided. You will be on your own for lunch.

**DISABILITIES:** If you require special accommodation in order to fully participate in the seminar, please call Paige Tyler at 800-742-3600 to discuss your specific needs.

**ACCREDITATION: MCLE:** Aldrich Bonnefin & Moore, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** Certified Regulatory Compliance Managers must submit a request for approval directly to the Institute of Certified Bankers in order to receive continuing education credit ([www.icbmembers.org](http://www.icbmembers.org) and click on "Submit Continuing Education Credits)." This activity **may** be eligible for **5.75** hours of continuing education credit by the ICB.

**CPE:** Aldrich Bonnefin & Moore, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.

For additional information, please contact Paige Tyler at (949) 553-0909 or toll free (BCG Members only) at (800) 742-3600.