

Truth in Lending Act & Regulation Z

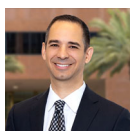
February 2024

The most troublesome areas of the Truth in Lending Act (TILA) and Regulation Z can come from rules that have not changed in decades. Those rules include Regulation Z's coverage and exemptions, the rules concerning finance charges, a consumer's right of rescission, and TILA violations and corrective action. For this reason, during the February 2024 BCG Seminar, we will focus on these foundational rules.

To keep you up to date, we will also discuss recent developments that pertain to TILA and Regulation Z.



We have scheduled only
Recording Playbacks with Live Q&As
for this Seminar.
No in-person seminar locations will be held.



Harry Khalsa, Esq., is an associate at Aldrich & Bonnefin, PLC. Mr. Khalsa graduated from Loyola University New Orleans College of Law, Cum Laude. Mr. Khalsa went on to obtain an LL.M. in Property Development Law from the University of Miami School of Law. He received his bachelor's degree from the University of Mary Washington. Prior to joining Aldrich & Bonnefin, Mr. Khalsa worked as Senior Counsel in the commercial workout section of Wells Fargo Bank, N.A. Throughout his career he has also worked for several law firms serving clients in the banking and financial services industry. Mr. Khalsa is a member of the State Bars of California, Virginia, Florida and the District of Columbia.

SEMINAR HIGHLIGHTS

Reg Z Coverage and Exemptions

Recent Developments

Finance Charge Review

Refinancing, Assumptions and Changes in Terms

- ... What triggers a disclosable refinancing?
- ... What triggers a disclosable assumption?
- ... Change-in-terms rules

Right of Rescission

- ... Who has the right to rescind?
- ... When does the three-business-day rescission period begin?
- ... What belongs in the Right to Cancel Notice?

TILA Violations: Liability, Defenses and Corrective Action

WHO SHOULD ATTEND?

Please invite your compliance managers and staff, consumer and mortgage loan officers, In-house counsel, chief credit officers



Andrew Litchy, CRCM, joined Aldrich & Bonnefin, PLC in July 2023. Mr. Litchy is part of the firm's Consumer Finance Practice Group, specializing in regulatory compliance matters involving mortgage and consumer loans, Community Reinvestment Act, compliance risk management, and compliance management systems. Mr. Litchy has extensive experience as a banker in compliance and operations positions of community and regional banks in Missouri and California, including holding senior level officer and management roles.

SEMINAR RECORDING PLAYBACKS - BCG MEMBERS ONLY
 (Continuing education credit will be provided only to the registrant)

	DATE AND TIME	REGISTRATION CLOSE DATE
RECORDING PLAYBACK #1	Wednesday, February 14, 2024, 8:30 a.m. - 3:00 p.m.	Friday, February 9, 2024, 12:00 p.m.
RECORDING PLAYBACK #2	Thursday, February 15, 2024, 8:30 a.m. - 3:00 p.m.	Monday, February 12, 2024, 12:00 p.m.
RECORDING PLAYBACK #3	Wednesday, February 21, 2024, 8:30 a.m. - 3:00 p.m.	Thursday, February 15, 2024, 12:00 p.m.
RECORDING PLAYBACK #4	Thursday, February 22, 2024, 8:30 a.m. - 3:00 p.m.	Friday, February 16, 2024, 12:00 p.m.

LOGIN INFORMATION: Registrants will receive an email two business days prior to the Recording Playback Date with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

REGISTRATION

MEMBERS: To register for this Seminar, please contact your institution's BCG Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-served basis.

MATERIALS

For this Seminar, Standard Procedures Manual #18, *Truth in Lending Act & Regulation Z*, will be updated. BCG members will receive the updated SPM through their membership subscription to Compliance Companion® by the first week of February 2024. As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Seminar.

ACCREDITATION

(Continuing education credit will be provided only to the registrant)

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of 4.75 hours.

CRCM: American Bankers Association (ABA) Professional Certifications has approved Truth in Lending Act and Regulation Z for: 6 CRCM credits. APPROVED NON-ABA CE search for training will appear as: Aldrich & Bonnefin, PLC | Truth in Lending Act and Regulation Z

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.