



Truth in Lending Act & Regulation Z

February 2015

It appears that the Truth in Lending Act and Regulation Z will make 2015 an interesting – and challenging – year. As compliance and lending professionals know, the new Loan Estimate and Closing Disclosure will go into effect on August 1, 2015. At the same time, creditors will also be required to provide consumers with a new Escrow Closing Notice if a consumer's escrow (impound) account is closed, whether by the consumer or the creditor. These new disclosure requirements will necessarily demand quite a bit in the way of preparation and implementation. Creditors will have to install new releases from their loan documentation software providers, then tailor the changes to their particular mortgage loan products, and thereafter conduct extensive testing. In addition, creditors will need to draft new compliance procedures and then train their staff on the new disclosure requirements. And these efforts, which need to be completed well before August 1st, will mean that a creditor's lending and compliance staffs will have to have a detailed understanding of the new disclosure requirements.

Our TILA & Regulation Z Seminar will focus on these new disclosures and how they are supposed to work. In addition, we will cover other Regulation Z topics, including the coverage and exemption rules, right of rescission requirements, and selected issues regarding open-end credit disclosures.

SPEAKERS

Janet M. Bonnefin, Esq.

Janet M. Bonnefin, Esq. is a principal of Aldrich & Bonnefin, PLC, specializing in mortgage and consumer lending, fair lending, compliance management and CRA, as well as advising clients regarding regulatory examinations in these areas. Janet manages Bankers' Compliance Group for the firm and currently serves on CBA's Regulatory Compliance Committee.

*Stephanie A. Shea, Esq.

Stephanie Shea, Esq., is an associate with Aldrich & Bonnefin, PLC. Ms. Shea obtained her Juris Doctorate from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As an associate in the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations and advertising disclosures.

*Stephanie Shea will be co-presenting at the following locations: Monrovia (2/4); Garden Grove (2/6); Woodland Hills (2/11); Santa Clara (2/20) and LAX (2/24)

HIGHLIGHTS

- New Loan Estimate
- New Closing Disclosure
- New Escrow Closing Notice
- Right of rescission
- Handling partial payments on mortgage loans
- Selected issues regarding HELOCs
- Selected issues regarding other open-end credit disclosures

WHO SHOULD ATTEND?

- Compliance managers and staff
- Consumer and mortgage loan officers
- In-house counsel
- Chief credit officers
- Compliance auditors





Our **Truth in Lending & Regulation Z Seminar** will be held from **8:30 a.m. - 3:00 p.m.** in the following locations. **You will need to note the specific location you are attending as hotels can vary from month to month.**

LOCATIONS:	DATE:	HOTEL INFO:	PARKING:
SACRAMENTO	Tuesday, February 3 Registration closes at noon on 1/29	Sheraton Grand Sacramento Hotel 1230 J St., (916) 447-1700	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.
MONROVIA	Wednesday, February 4 Registration closes at noon on 1/30	Courtyard Marriott 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.
GARDEN GROVE	Friday, February 6 Registration closes at noon on 2/3	Anaheim Marriott Suites 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
SANTA BARBARA	Tuesday, February 10 Registration closes at noon on 2/4	Four Seasons Resort, The Biltmore 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
WOODLAND HILLS	Wednesday, February 11 Registration closes at noon on 2/5	Warner Center Marriott 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
SAN FRANCISCO	Friday, February 13 Registration closes at noon on 2/9	Palace Hotel (Back Again!) 2 New Montgomery St., (415) 512-1111	We validate for hotel valet-parking only.
ONTARIO	Tuesday, February 17 Registration closes at noon on 2/11	Ontario Doubletree 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
SAN DIEGO	Wednesday, February 18 Registration closes at noon on 2/12	Marriott Mission Valley 8757 Rio San Diego Dr., (619) 692-3800	We validate for self-parking only.
SANTA CLARA	Friday, February 20 Registration closes at noon on 2/16	Santa Clara Marriott (NEW LOCATION) 2700 Mission College Blvd., (408) 988-1500	We validate for self-parking only.
LOS ANGELES	Tuesday, February 24 Registration closes at noon on 2/18	LAX Airport Marriott 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.

REGISTRATION: To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or PTyler@ABLAWYERS.COM for assistance or to obtain a username and password.

REGISTRATION FEES FOR NON-MEMBERS: Non-member registration fee is \$750 for the first person attending from an institution and \$450 for each additional person from the same institution. To attend this Seminar, pre-registration and confirmation is mandatory. **Non-members may pay by credit card or check.** To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event you are registering for. Non-member registration fees (less \$50) will be refunded only if cancellation notice is received **5** business days prior to the Seminar date.

MATERIALS: For this Seminar, Standard Procedures Manual #18, "Truth in Lending & Regulation Z," will be updated. Only those attendees designated by their institution will receive a Manual (unless your institution has elected to receive a downloadable E-Manual available only to BCG Members). All registered attendees will receive a Discussion Outline. Members Only may purchase additional hard copies of SPM #18 during February for \$80.00 per copy plus shipping charges and applicable sales tax.

FOOD: A continental breakfast will be provided. You will be on your own for lunch.

ATTIRE: Dress accordingly as the temperature in ballrooms can fluctuate.

DISABILITIES: If you require special accommodation in order to fully participate in the Seminar, please call Paige Tyler at 800-742-3600 to discuss your specific needs.

ACCREDITATION

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: Certified Regulatory Compliance Managers must submit a request for approval directly to the Institute of Certified Bankers in order to receive continuing education credit (www.icbmembers.org and click on "Submit Continuing Education Credits). This activity **may** be eligible for **6** continuing education credit by the ICB.

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.