

## Truth in Lending Act & Regulation Z

August 2022

**T**he most troublesome areas of the Truth in Lending Act (TILA) and Regulation Z can come from rules that have not changed in decades. Those rules include Regulation Z's coverage and exemptions, and the rules concerning finance charges, home equity lines of credit (HELOCs) and a consumer's right of rescission. For this reason, during the August 2021 BCG Seminar, we will focus on these foundational rules.

To keep you up to date, we will also discuss recent developments that pertain to TILA and Regulation Z.



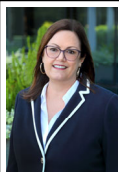
### WHO SHOULD ATTEND?

Please invite your compliance managers and staff, consumer and mortgage loan officers, in-house counsel, chief credit officers

### SEMINAR HIGHLIGHTS

- Recent developments
- Coverage and exemptions
- Right of rescission
  - ◀ Who has the right to rescind?
  - ◀ When does the three-business-day rescission period begin?
  - ◀ What belongs in the Right to Cancel Notice?
- Determining What is a Finance Charge
  - ◀ Why are application fees and credit report fees sometimes finance charges and sometimes not?
  - ◀ What are the other (non-finance) charges in connection with real property-secured loans
- HELOC-specific rules
  - ◀ What special HELOC disclosures do we have to provide?
  - ◀ When can we change the terms of a HELOC?

We have scheduled only Recording Playbacks with Live Q&As for this Seminar.



Janet M. Bonnefin, Esq., is a principal of Aldrich & Bonnefin, specializing in mortgage and consumer lending, fair lending, compliance management and CRA. She also advises clients regarding Compliance and CRA examinations. Ms. Bonnefin manages Bankers' Compliance Group<sup>®</sup> for the firm and serves as editor of all BCG publications.



Stephanie A. Shea, Esq., is a principal of Aldrich & Bonnefin. Ms. Shea obtained her juris doctor degree from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As a manager of the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations.

**SEMINAR RECORDING PLAYBACK - BCG MEMBERS ONLY**  
**(Continuing education credit will be provided only to the registrant)**

	PLAYBACK DATE AND TIME	REGISTRATION CLOSE DATE
RECORDING PLAYBACK #1	Wednesday, August 10, 8:30 a.m. - 3:00 p.m.	Friday, August 5, 2022, 12:00 p.m.
RECORDING PLAYBACK #2	Friday, August 12, 8:30 a.m. - 3:00 p.m.	Tuesday, August 9, 2022, 12:00 p.m.
RECORDING PLAYBACK #3	Tuesday, August 16, 2022, 8:30 a.m. - 3:00 p.m.	Thursday, August 11, 2022, 12:00 p.m.
RECORDING PLAYBACK #4	Thursday, August 18, 2022, 8:30 a.m. - 3:00 p.m.	Monday, August 15, 2022, 12:00 p.m.
RECORDING PLAYBACK #5	Tuesday, August 23, 2022, 8:30 a.m. - 3:00 p.m.	Thursday, August 18, 2022, 12:00 p.m.

**LOGIN INFORMATION:** Registrants will receive an email two business days prior to the Recording Playback Date with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

**REGISTRATION**

**MEMBERS:** To register for this Seminar, contact your institution's BCG Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

**MATERIALS**

For this Seminar, Standard Procedures Manual #18, "Truth in Lending Act & Regulation Z," will be updated. Each BCG member institution will receive via email a link to a downloadable PDF of the Standard Procedures "E-Manual." As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Seminar.

**ACCREDITATION**

**(Continuing education credit will be provided only to the registrant)**

**MCLE:** Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** American Bankers Association (ABA) Professional Certifications has approved Truth in Lending Act and Regulation Z for: 6 CRCM credits. APPROVED NON-ABA CE search for training will appear as: Aldrich & Bonnefin, PLC | Truth in Lending Act and Regulation Z.

**CPE:** Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.