



Construction Lending

April 2015

As the economy continues to recover, lenders are renewing their interest in making construction loans. Recognizing that an over-concentration in construction loans contributed to the downfall of a number of financial institutions, lenders are approaching this type of lending with an appropriate degree of caution. Faced with uncertainty, construction lenders must carefully underwrite and structure construction loans in ways that meet their clients' needs while at the same time minimize the potential for loss. Now more than ever, a construction lender must understand and appreciate the importance of due diligence and the appropriate structuring of construction loans and sound credit administration practices.

With this in mind, Aldrich & Bonnefin is pleased to invite you, your lending professionals, your note department personnel and your audit and loan review staff to a Seminar on Construction Lending. This Seminar will focus on due diligence issues, as well as structuring and administering construction loans.



HIGHLIGHTS

Due Diligence

- Title review
- Environmental review
- Appraisal issues

Documentation and Structuring

- Construction loan agreement
- Assignment of contracts
- Completion guaranty

Loan Administration

- Using fund control
- Dealing with contractor disputes

Mechanics Liens and Stop Notices

- Responding to mechanics lien claims
- Responding to stop notices

Speaker

Eric G. Baron, Esq., a principal of Aldrich & Bonnefin, PLC, has been serving Bankers' Compliance Group members for over 24 years. Mr. Baron specializes in commercial and real estate lending, commercial loan workouts, letter of credit transactions, loan participations, loan syndications, as well as environmental law, bankruptcy issues and employment law matters. Prior to becoming an attorney, Mr. Baron worked as a commercial loan officer with a regional bank in Washington D.C.



Our **Construction Lending Seminar** will be held from 8:30 a.m. - 3:00 p.m. in the following locations. You will need to note the specific location you are attending as hotels can vary from month to month.

LOCATIONS:	DATE:	HOTEL INFO:	PARKING:
LOS ANGELES	Wednesday, April 1 Registration closes at noon on 3/26	LAX Airport Marriott 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.
GARDEN GROVE	Friday, April 3 Registration closes at noon on 3/30	Anaheim Marriott Suites 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
SANTA BARBARA	Tuesday, April 7 Registration closes at noon on 4/1	Four Seasons Resort, The Biltmore 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
WOODLAND HILLS	Wednesday, April 8 Registration closes at noon on 4/2	Warner Center Marriott 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
SACRAMENTO	Friday, April 10 Registration closes at noon on 4/6	Sheraton Grand Sacramento Hotel 1230 J St., (916) 447-1700	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.
ONTARIO	Monday, April 13 Registration closes at noon on 4/7	Ontario Doubletree 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
MONROVIA	Tuesday, April 14 Registration closes at noon on 4/8	Courtyard Marriott 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.
SANTA CLARA	Friday, April 17 Registration closes at noon on 4/13	Santa Clara Marriott 2700 Mission College Blvd., (408) 988-1500	We validate for self-parking only.
SAN FRANCISCO	Tuesday, April 21 Registration closes at noon on 4/15	Palace Hotel 2 New Montgomery St., (415) 512-1111	We validate for hotel valet-parking only.
SAN DIEGO	Thursday, April 23 Registration closes at noon on 4/17	Marriott Mission Valley 8757 Rio San Diego Dr., (619) 692-3800	We validate for self-parking only.

REGISTRATION: To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or PTyler@ABLawyers.com for assistance or to obtain a username and password.

REGISTRATION FEES FOR NON-MEMBERS: Non-member registration fee is \$750 for the first person attending from an institution and \$450 for each additional person from the same institution. To attend this Seminar, pre-registration and confirmation is mandatory. **Non-members may pay by credit card or check.** To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event you are registering for. Non-member registration fees (less \$50) will be refunded only if cancellation notice is received **5** business days prior to the Seminar date.

MATERIALS: For this Seminar, Standard Procedures Manual #11, "Construction Lending," will be updated. Only those attendees designated by their institution will receive a Manual (unless your institution has elected to receive a downloadable E-Manual available only to BCG Members). All registered attendees will receive a Discussion Outline. Members Only may purchase additional hard copies of SPM #11 during April for \$45.00 per copy plus shipping charges and applicable sales tax.

FOOD: A continental breakfast will be provided. You will be on your own for lunch.

ATTIRE: Business casual. Because the temperature in ballrooms can fluctuate, please dress accordingly.

DISABILITIES: If you require special accommodation in order to fully participate in the Seminar, please call Paige Tyler at 800-742-3600 to discuss your specific needs.

ACCREDITATION

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: Certified Regulatory Compliance Managers must submit a request for approval directly to the Institute of Certified Bankers in order to receive continuing education credit (www.icbmembers.org and click on "Submit Continuing Education Credits"). This activity **may** be eligible for **6** continuing education credit by the ICB.

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.