



Monthly Telephone BRIEFING

Friday, September 19, 2025 – 12:00 – 1:30 p.m.

Examining President Trump's Executive Order on Politicized or Unlawful Debanking

On August 7, 2025, President Trump issued Executive Order 14331 which is aimed at preventing perceived discrimination in the banking system based on an individual's or business's political beliefs, religious beliefs or lawful business activities. The Executive Order has prompted regulator action on the issue, including requirements that some institutions submit a report to the Small Business Administration (SBA) outlining any politicized or unlawful debanking that has occurred. The Executive Order will necessitate financial institutions to carefully review their policies to ensure they are in compliance with the Executive Order's goals. Listen in to this important presentation to help be prepared for the impact of the Executive Order. We will also discuss the "debanking" report being required by the SBA, and other updates related to the Executive Order.

AB 3279: New Bank Obligations For Attorney Trust Accounts

Financial institutions that open and establish Interest on Lawyers' Trust Accounts (IOLTAs) are required to comply with certain interest and other reporting requirements under the Business & Professions (B&P) Code and State Bar Rules, specifically with respect to IOLTAs. AB 3279 adds new Section 6091.3 to the B&P Code which requires beginning in 2026 that financial institutions collect an attorney's license number upon the establishment of any new client trust account, not just IOLTAs, and to annually report to the State Bar certain information for every client trust account, including the name of the attorney or law firm associated with the client trust account.

Please join us at the September Monthly Telephone Briefing where we will discuss the new compliance obligations applicable to attorney client trust accounts that will become effective on January 1, 2026.



bankers' compliance group®

phone: 800.742.3600 email: info@bankerscompliancesgroup.com

**ALDRICH
&
BONNEFIN**

Professional Law Corporation

* Janet Bonnefin has retired from the firm

Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, September 19, 2025, at 12 Noon**. This meeting will be presented live and will include several question and answer sessions. Members can ask questions by telephone or email. Each Member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to join the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at **<http://register.bankerscompliancegroup.com/subadmin>**, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to **www.bankerscompliancegroup.com/monthly-telephone-briefing.php** and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ONE TIME FOR ALL 2025 BRIEFINGS

Sign up one time for all the 2025 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration Contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the Briefing, you can tune into our streaming audio available on the BCG Website one week after the Briefing, at **www.bankerscompliancegroup.com/listen-while-you-work.php**.