

BCG Monthly Telephone Briefing

March 2016

2015 Final Rule Amending Regulation C (HMDA) Part Two

In the February 2016 BCG Monthly Telephone Briefing we discussed the CFPB's final amendments to Regulation C, which implement revisions made to the Home Mortgage Disclosure Act (HMDA) under the Dodd-Frank Reform Act. That discussion focused on the new 2017 and 2018 coverage rules for lenders, the scope of covered loans, and other related provisions of the Final Rule.

In the March 2016 BCG Monthly Telephone Briefing, we will delve into the expanded items of data that HMDA-covered institutions are going to be required to collect beginning in January 2018. Join us as we walk through the new data points that lenders must collect and report, such as:

- Additional information pertaining to applicants and borrowers, such as age, credit score and debt-to-income ratio
- Information about the property securing the loan, including the property address, construction method, property value and additional information about manufactured and multifamily housing
- Loan features, such as additional pricing information, loan terms, interest rates, introductory rate periods and non-amortizing features
- Certain unique identifiers, including a universal loan identifier, the loan originator identifier and an institution's legal entity identifier

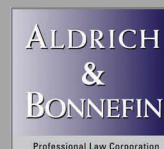
Our discussion also will highlight some clarifications the Bureau has provided pertaining to existing data requirements.



BCG Monthly Telephone Briefing

Friday, March 18
12:00 –1:30 p.m.
(with live Q&A)

Presented by
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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, March 18, 2016**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **one business day** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

CD-Rom: Members can also register to receive a CD-Rom package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "*Download Handout Here*" link at the end of each Briefing description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Make the BCG Monthly Telephone Briefing a standing event at your office by registering once for the entire year. To sign up annually, **click here** and email the completed form to info@bankerscompliancegroup.com. Or your BCG Registration Contact can sign you up in the Online Event Registration System.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.