

September 18 & 25

2024

Webinar

**Two-Part Webinar:
CFPB's Section 1071
Rule is Back – What
You Need to Know Now**

Part 1: Wednesday, September 18, 2024

Part 2: Wednesday, September 25, 2024

10:00 – 11:30 a.m. PT

Presented by

Joel N. Cook, Esq

Principal of Aldrich & Bonnefin, PLC

and John M. Davis

Associate of Aldrich & Bonnefin, PLC



WHO SHOULD ATTEND

Please invite your commercial lending staff, audit and loan review staff, note department staff, loan processors, compliance managers, and in-house counsel.

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC*

In May 2024, the U.S. Supreme Court upheld the CFPB's funding structure and the CFPB then extended the compliance dates for the CFPB's Section 1071 rule addressing small business lending data collection requirements. This puts the Section 1071 rule back in the spotlight, and institutions subject to the rule will need to work towards complying with the rule. In our two-part Webinar, we will discuss which institutions are subject to the Section 1071 rule, the new extended compliance dates (and new alternative periods to use to determine the initial compliance dates), the data points that will need to be collected, and various other requirements (such as firewall obligations and recordkeeping and reporting requirements). We will also discuss potential pitfalls and concerns for lenders, such as fair lending and reputational concerns, and we'll discuss several examples and case studies throughout the Webinars.

HIGHLIGHTS

Part One:

- Financial institutions covered by the Section 1071 rule
- New extended compliance dates
- Impact of the new rule on covered financial institutions, such as fair lending and reputational concerns
- Begin discussion of data points collected under the rule

Part Two:

- Continue discussion of data points collected under the Section 1071 rule, focusing on the "sensitive" data points
- Firewall requirements
- Reporting and recordkeeping requirements
- Voluntary collection and reporting – the pros and cons

ON-DEMAND STREAMING AVAILABLE



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* Janet Bonnefin is retired from the practice of law with the firm.

September 18 & 25, 2024 Webinars—Two-Part Webinar: CFPB’s Section 1071 Rule is Back – What You Need to Know Now. Webinar attendance is optional, however for those who would like to attend both parts, please register for both Webinars.

PRICING

Pricing below is per Webinar. When registering online, please select from the following options:

Live Webinar (Live Webinar connection allows only 1 user)	\$275.00 (BCG Members) \$375.00 (BCG Non-members)
On-Demand Event (available 3 business days after Webinar is held)	\$295.00 (BCG Members) \$395.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Bankers' Compliance Group® Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live September 18 Webinar closes Friday, September 13. Registration for the Live September 25 Webinar closes Friday, September 20. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before each Live Webinar.

Streaming the On-Demand Event will be available 3 business days after each Live Webinar is held. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG Members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment for the Live Webinar no later than 10:00 a.m. on Friday, September 13 for the Live September 18 Webinar and/or Friday, September 20 for the Live September 25 Webinar. Non-members may pay by credit card or check for the Live Webinar or the On-Demand Event. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029, and indicate the event for which you are registering.

CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by 10:00 a.m. on Friday, September 13 for the Live September 18 Webinar and/or Friday, September 20 for the Live September 25 Webinar for no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

Non-members: We must receive your written cancellation notice by 10:00 a.m. on Friday, September 13 for the Live September 18 Webinar and/or Friday, September 20 for the Live September 25 Webinar, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

On-Demand Event: Once your payment for the On-Demand Event is complete, your registration fee is nonrefundable.

ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.